

UNITED STATES OF AMERICA
POSTAL REGULATORY COMMISSION
WASHINGTON, DC 20268-0001

Before Commissioners:

Robert G. Taub, Acting Chairman;
Tony Hammond, Vice Chairman;
Mark Acton;
Ruth Y. Goldway; and
Nanci E. Langley

Market Dominant Product Prices
Bilateral Agreement Between United States Postal
Service and Singapore Post Limited (MC2010-35)
Negotiated Service Agreement

Docket No. R2014-5

ORDER APPROVING MODIFICATION FIVE TO EXISTING AGREEMENT

(Issued February 26, 2015)

The negotiated service agreement approved in this proceeding (Agreement) is set to expire March 31, 2015.¹ The Postal Service seeks to extend the Agreement pursuant to a Modification executed by the Postal Service and Singapore Post.²

Modification Five extends the expiration date of the Agreement by 90 days until June 30, 2015. Notice at 1. The Postal Service states that the proposed expiration date corresponds with the accounting practice of invoicing quarterly, rather than

¹ Order Approving 2014 Bilateral Agreement with Singapore Post Limited, March 5, 2014 (Order No. 2007).

² See Notice of the United States Postal Service of Filing Modification Five to the Singapore Post – United States Postal Service Bilateral Agreement, February 12, 2015, Attachment 1, (Modification Five) (Notice).

mid-quarter, for the Agreement. *Id.* It also adds a requirement for the sending post to present routing receptacles to specified U.S. Offices of Exchange (OE) and revises the table in Annex 5 showing the first digit of the postal code and OE. *Id.* at 2; *see also* Attachment 1 at 2.

The Commission finds that the extension will not affect the Agreement's ability to comply with 39 U.S.C. § 3622(c)(10) and 39 C.F.R. § 3010.40, *et seq.* Consequently, the Commission reaffirms its findings in Order No. 2007 and approves Modification Five. The Agreement, as modified, is authorized to continue through June 30, 2015. Extending the Agreement is in the public interest and will not prejudice any person. In order to ensure transparency, any subsequent modifications to the Agreement extending beyond June 30, 2015, must be accompanied by an updated financial model showing that the original agreement, as modified, improves the net financial position of the Postal Service.

It is ordered:

The Agreement, as modified, is authorized to continue through June 30, 2015. Any subsequent modifications to the Agreement extending beyond June 30, 2015, must be accompanied by an updated financial model showing that the original agreement, as modified, improves the net financial position of the Postal Service.

By the Commission.

Shoshana M. Grove
Secretary